



BONDING REDUCTION/RELEASE FORM

CASH BONDS AND AGREEMENT-IN-LIEU OF BONDS

DATE: _____
PROJECT NAME: _____
PROJECT ADDRESS: _____

NAME OF DEVELOPER: _____
ADDRESS: _____
PHONE#: _____ FAX#: _____

PLEASE INDICATE WHAT YOU ARE REQUESTING:

- _____ PARTIAL RELEASE
_____ FULL AND FINAL RELEASE
_____ PROJECT PUNCH LIST FOR FINAL RELEASE

CASH BONDS ONLY:

MAIL CHECK _____ OR CALL _____ WHEN CHECK HAS BEEN PREPARED?

PLEASE NOTE THE FOLLOWING FEE REQUIREMENTS:

**A FEE OF \$60.00 IS REQUIRED WHEN REQUESTING BOND REDUCTIONS.
A FEE OF \$120.00 IS REQUIRED WHEN REPLACING A AILB/CASH BOND WITH A
NEW TYPE OF BOND.**

INFORMATION FOR FINAL RELEASE OF BOND:

1. A MYLAR SET OF AS-BUILTS OF THE ENTIRE PROJECT MUST BE SUBMITTED FOR DEPARTMENT'S REVIEW. FINAL RELEASE OF BOND IS BASED ON RECEIPT AND ACCEPTANCE OF AS-BUILT DRAWINGS.
2. COPY OF RECEIPT WHEN CASH BOND WAS DEPOSITED.
3. COPY OF LIEN RELEASES.
4. BILLING STATEMENT FOR THE AMOUNT TO BE RELEASED.

CITY PROJECT NUMBER: _____

INSPECTED AND APPROVED BY: _____

DATE: _____

RJB: Revised 10/22/03.